

SCHEME FOR MEDICAL PROFESSIONALS

Purpose :

To finance qualified medical practitioners

- For purchase of medical equipments, etc.
- Setting up clinic, X-ray lab, pathological lab etc
- For purchase of ambulance/Mobile clinic, computers, etc.
- Expansion/renovation/modernisation of existing premises [utilization of loan amount in lease hold premises can be considered if tangible collateral security is provided equivalent to the loan amount]

Eligibility

- Individuals/ partnerships / Corporates / Trusts (with powers to borrow)/Existing profit making nursing homes/hospitals
- Promoters should be registered practitioners and possess minimum qualification such as MBBS / BDS/BAMS/BHMS etc. with added qualification in relevant field.
- Key promoters should be qualified doctors.
- Positive Networth for last three years.

Quantum of Loan

- Minimum : Rs. 2,00,000/-
- Maximum: Rs. 50,00,000/-

Rating as per CREDIT APPRAISAL & RATING TOOL (CART)

Debt Equity Ratio: 3 : 1

Interest Rates: Between 12 % to 14 % based on credit rating

Incentives:

1. The amount of the processing fee shall be returned for timely repayment on closure of the loan.
2. Additional security in the form of land & building shall be waived where the CART Rating is CAA or CAAA

Rating as per CREDIT APPRAISAL & RATING TOOL (CART)

❖ CAAA	_____	HIGHEST SAFETY
❖ CAA	_____	VERY HIGH SAFETY
❖ CAA-	_____	HIGH SAFETY
❖ CA	_____	ADEQUATE SAFETY
❖ CA-	_____	MODERATE SAFETY



LIMIT OF ASSISTANCE	REPAYMENT	Security:	RATING AS PER CART	PROCESSING FEES
Loans upto Rs.10.00Lacs	<ul style="list-style-type: none"> ➤ Maximum period up to 6 years ➤ Maximum moratorium 12 months, except for construction purpose, for which moratorium can be up to 24 months ➤ Mode of repayment: EMI 	<ul style="list-style-type: none"> ❖ Hypothecation of Assets financed by the Corporation ❖ Personal Guarantee of Promoter/Partners /Directors ❖ For other than individual/partnership, Institutional Guarantee to be obtained. ❖ LIC policy(Surrendered Value)/NSC (face Value) or other collateral security (not below 10% of the loan amount) ❖ For Expansion/ renovation/modernisation of existing premises additional security in the form of land & building to be obtained as First or second charge.[(utilization of loan amount in lease hold premises can be considered if tangible collateral security is provided equivalent to the loan amount] 	Not below CA	1% OF LOAN AMOUNT



LIMIT OF ASSISTANCE	REPAYMENT	Security:	RATING AS PER CART	PROCESSING FEES
Loans above Rs.10.00 Lacs	<ul style="list-style-type: none"> ➤ Maximum period up to 6 years ➤ Maximum moratorium 12 months, except for construction purpose, for which moratorium can be up to 24 months ➤ Mode of repayment: EMI 	<ul style="list-style-type: none"> ❖ Hypothecation of Assets financed by the Corporation ❖ Personal Guarantee of Promoter/Partners/Directors ❖ For other than individual/partnership, Institutional Guarantee to be obtained. ❖ LIC Policy(Surrendered Value)/NSC (face Value) or other collateral security (not below 10%of the loan amount subject to a minimum of Rs. 75,000/-) ❖ For Expansion/renovation/modernisation of existing premises additional security in the form of land & building to be obtained as First or second charge[(utilization of loan amount in lease hold premises can be considered if tangible collateral security is provided equivalent to the loan amount] 	Not below CA	1% OF LOAN AMOUNT

