

1. What are the Interest rate charged under different schemes?

Current Primary Lending Rate(PLR) of the Corporation is as given below:

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|--|--------------------------------|
| A) MSME sector, Hotel, Nursing Homes | : 13% |
| B) Commercial Complexes and all others
not included in “ A” above | : 14% |
| C) Working Capital Term Loan | : 1% above the Term Loan Rate. |

2. What are the Industrial projects financed by AFC ?

The Corporation offers financial assistance to any concerns i.e. Proprietorily, Partnerships, Companies, Co-operative Societies etc. engaged or to be engaged in:

- a) The manufacture preservation or processing of goods
- b) Mining or developments of mines
- c) The hotel industry
- d) The transport of passengers or goods by road or by water or by air(or by ropeway or by lift)
- e) The generation or distribution of electricity or any other form of power
- f) The maintenance, repair, testing or servicing of machinery of any description or vehicle or vessels or motor boats or trailers or tractors
- g) Assembling, repairing or packing of any article with the aid of machinery or power
- h) The setting up or development of industrial areas or industrial estate
- i) Fishing or providing shore facilities for fishing or maintenance thereof
- j) Providing weigh bridge facilities
- k) Providing engine ring, technical, financial, management, marketing or other services or facilities for industry
- l) Providing medical health or other allied services
- m) Providing software or hardware services relating to information technology, telecommunication or electronics including satellite linkage and audio or visual cable communication.
- n) Setting up or development of tourism related facilities including amusement parks, convention centers, restaurants, travel & transport (including those at air ports) tourist service agencies and guidance and counseling services to the tourist.
- o) Construction
- p) Development, maintenance and construction of roads

- q) Providing commercial complex facilities and community centers including conference halls
- r) Floriculture
- s) Tissue culture, fish culture, poultry farming, breeding and hatcheries

- t) Service industry such as altering , ornamenting , polishing , finishing, oiling, washing, cleaning or otherwise treating or adapting any article or substance with a view to its use, sale, transport, delivery or disposal
- u) Research and development of any concept, technology, design, process or product whether in relation to any of the matters aforesaid, including any activities approved by the Small Industries Bank or
- v) Such other activity as may be approved by the Small Industries Bank.

3. What are AFC's finance limits?

Limit of Assistance :

Maximum Limit :

In case of, Limited Companies (Pvt.Ltd. or Public Ltd.) : ` 1000.00 lakhs

In case of Proprietorial, Partnership, Hindu Joint Family Regd. Co-operative Societies : ` 400.00 lakhs.

4. What is the Repayment period and due date for Industrial projects?

The Corporation normally fixes the repayment of principal in quarterly or monthly installment (EMI) covering a maximum period of 9(nine) years including initial moratorium upto a maximum of 24 months from the date of sanction of loan. The interest due on the loan amount required to be paid on 31st March, 30th June, 30th September and 31st December each year during the pendency of the loan. The Corporation may also consider repayment in the line of EMI . Mode of receipt of advance a/c payee cheques towards repayment of installment also can be followed.

5. What are the securities to be provided to AFC against loan?

The amount of loan is sanctioned to an industrial concern by the Corporation only against the following security:

- Primary Security: First Charge over the fixed assets of the industrial concern such as land, building, Plant and Machinery and goods of capital nature

including electrification and installation. The security margin shall be minimum 30% (50% in case of high depreciated machineries like electronics, computers etc.)

- Collateral Security : Land and Building as may be decided by the Corporation.
- For projects in Industrial Estate/Growth Centre etc. the collateral security in the form of land building shall be obtained. The security margin shall be minimum 30% in the form of land, building etc.
- Liquid security: FDR/NSC/LIC policies (surrender value) of minimum 5% of the loan shall be obtained. However this may be waived in case of those units which had repaid their dues to the Corporation in time or units with very sound credit worthiness.

Note:

- In case of leasehold land /premises, the leasehold right should be assigned in favour of the Corporation.
- All assets subsequently acquired with the loan or otherwise and added to the mortgaged premises, during the currency of the loan should not be disposed or alienated without prior written approval of the Corporation.
